respectively. The main reasons for the losses are fierce competition and management problems.

(c) A budgetary provision of Rs. 40 crores (plan) has been made in BE 94-95 to enable the company to sustain its operations.

P.M.'s Rozgar Yojana

7019. SHRI YERRA NARAYANASWAMY: Will the PRIME MINISTER be pleased to state:

(a) to what extent employment has been created by the Prime Minister's Rozgar Yojana during 1993-94;

(b) what was its impact on Andhra Pradesh during the year 1993-94;

(c) whether any study has been conducted by any agency on the cost benefit aspect of this rural employment programme; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) Against a target of 40,000 enterprises during 1993-94, 223927 applications were received and 82050 applications have been recommended to the banks for sanction of loans for setting up enterprises under PMRY scheme. Final reports regarding cases sanctioned by banks upto 31st March, 1994 are still awaited. On an average each enterprise, when operational, would provide employment to two persons.

(b) According to the information received so far from the Government of Andhra Pradesh, 3135 applicants have been sanctioned loans for setting up enterprises under PMRY scheme in Andhra Pradesh.

(c) No, Sir. As the scheme came into operation only from 2nd October 1993, it is premature to get any study conducted to find out its impact.

(d) Does not arise.

Provision to purchase land for cultivation under P.M.'s employment Programme

7020. SHRI V. HANUMANTHA RAO: Will the PRIME MINISTER be pleased to state:

(a) whether un-employed rural youth with agricultural back-ground will be given financial assistance under Prime Minister's Employment Programme to purchase land for cultivation;

(b) if so, details of this policy;

(c) if not, the reasons for not trying this proposal in a limited way; and

(d) whether Government will consider examining a proposal to permit unemployed rural youth to buy land for cultivation?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) No, Sir.

(b) Does not arise.

(c) and (d) Prime Minister's Rozgar Yojna is meant to provide assistance to educated unemployed youth for setting up of micro enterprises through industry, service and business routes. Purchase of land for cultivation is not covered under the scheme.

Financial crisis in M/s. Jessop & Co. Ltd.

7021. SHRI DIPANKAR MUKHERJEE: Will the PRIME MINISTER be pleased to state:

(a) whether a decision had been taken in October, 1992 by Government of India to dispose of the land and premises of Head Office of Jessop & Co. Ltd. which is a subsidiary of BBUNL for the purpose of meeting the requirement of working capital and payment of statutory liabilities;

(b) if so, why till now no further action has been taken on this issue and the company is still facing acute working capital crisis.